

2015-16 Food Service  
Budget vs. Actual YTD

January 12, 2016

Food Service Dept.	2015-16 Budgeted		2015-16 YTD Actual*	Variance \$	Variance %
<b>Income:</b>	180 Days	77 Days	77 Days	77 Days	77 Days
Interest	\$ 200	\$ 86	\$ 52	\$ (34)	-65%
Sales, Subsidies	<u>1,957,692</u>	\$ 837,892	<u>837,970</u>	\$ 78	0.0093%
<b>Total Income:</b>	\$ 1,957,892	\$ 837,978	\$ 838,022	\$ 44	0.0053%
<b>Expense:</b>	<u>\$ 1,930,800</u>	<u>\$ 826,382</u>	<u>\$ 822,403</u>	<u>\$ (3,979)</u>	<u>-0.4839%</u>
<b>Net Income</b>	<u>\$ 27,092</u>	<u>\$ 11,595</u>	<u>\$ 15,619</u>	<u>\$ 4,024</u>	<u>25.7611%</u>

\* Cash basis

Summary: Department is within acceptable variances for year to date operations.

Food Service Dept.  
2015-16 BUDGET

	ACTUAL 2014-2015	BUDGET 2015-2016
Interest	\$ 100	\$ 200
S.S. Retirement/Ret. Subsidies	94,445	115,392
Lunch/Breakfast Student Sales	795,000	850,000
Pepsi Sales	2,500	3,000
Ala Carte Sales	340,000	310,000
Adult Sales	53,760	54,000
Special Functions	42,000	45,000
Miscellaneous	5,000	5,000
Federal/State Reimbursements	550,000	575,300
<b>TOTAL REVENUE</b>	<b>\$ 1,882,805</b>	<b>\$ 1,957,892</b>
<b>EXPENDITURES</b>		
Food	\$ 615,600	\$ 625,000
Beverages	147,450	150,000
Salaries	691,000	690,000
Health Benefits	123,000	120,000
Social Security	49,725	52,800
Retirement (PSERS)	139,100	178,000
Workers Compensation	3,520	3,000
Uniform Allowance	7,400	8,000
Equipment Service	44,400	35,000
Smallwares	3,423	3,000
Food Processing	4,000	5,000
Food Storage	2,500	2,000
General Supplies:		
: Soap	12,000	10,000
: Disposables/Paper	40,000	40,000
: Miscellaneous	2,000	3,500
Training/Technology/Dues	370	1,000
Professional Services	4,000	4,000
Travel	991	500
<b>TOTAL EXPENDITURES</b>	<b>1,890,479</b>	<b>1,930,800</b>
<b>NET INCOME</b>	<b>\$ (7,674)</b>	<b>\$ 27,092</b>

\* Student Lunch Sales based on \$.10 increase K-6

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 01/11/16  
 Accrual Basis

**Plum Boro School District**  
**Profit & Loss**  
 July through December 2015

	<u>Jul - Dec 15</u>
<b>Income</b>	
6510 · Interest on Investments	52.30
6611 · Daily Sales - School Lnch/Bkfst	344,267.60
6621 · Daily Sales - Adult	21,076.46
6622 · Daily Sales - Ala Carte	146,827.36
6630 · Special Functions	16,716.30
6690 · Other Food Service Revenues	
6691 · Pepsi Sales	1,184.73
6692 · Other Miscellaneous Income	1,040.64
<b>Total 6690 · Other Food Service Revenues</b>	<u>2,225.37</u>
6699 · Over/Short Account	466.74
7600 · State Subsidies NSLP Received	24,578.06
7810 · State Share of Social Security	10,276.27
7820 · State Share of Retirement	29,012.69
8531 · Federal Subsidies Received	235,698.63
8533 · Value of Donated Commodities	6,824.41
<b>Total Income</b>	<u>838,022.19</u>
<b>Expense</b>	
9100 · Salaries	
9101 · Contracted Labor	11,235.78
9100 · Salaries - Other	290,614.84
<b>Total 9100 · Salaries</b>	<u>301,850.62</u>
9210 · Group Insurance	67,799.22
9220 · Social Security Contributions	23,770.02
9230 · Retirement Contributions	60,177.00
9260 · Worker's Compensation	1,543.22
9390 · Other Purchased Prof. Services	1,564.13
9430 · Equipment Maintenance	13,238.64
9440 · Extermination	1,646.00
9580 · Travel	547.84
9598 · Uniform Allowance	9,865.76
9610 · General Supplies	
9611 · Smallwares	1,316.85
9612 · Disposables	17,172.27
9613 · Warewashing	6,726.98
9610 · General Supplies - Other	932.36
<b>Total 9610 · General Supplies</b>	<u>26,148.46</u>
9630 · Food Expense	
9631 · Food Purchases	257,003.63
9633 · Food Storage/Delivery	761.70
9630 · Food Expense - Other	127.47
<b>Total 9630 · Food Expense</b>	<u>257,892.80</u>
9640 · Beverages	
9641 · Milk Purchases	43,924.88
9642 · Pepsi Purchases	4,561.85
<b>Total 9640 · Beverages</b>	<u>48,486.73</u>
9650 · Donated Commodities	6,824.41
9890 · Miscellaneous Expenses	1,047.87
<b>Total Expense</b>	<u>822,402.72</u>
<b>Net Income</b>	<u><u>15,619.47</u></u>

**Plum Boro School District**  
**Balance Sheet**  
**As of December 31, 2015**

	<u>Dec 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101 · Cash - Checking	1,930.01
104 · Cash - Cash Management	96,533.48
106 · PSDLAF investment	0.44
<b>Total Checking/Savings</b>	<u>98,463.93</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	7,348.17
<b>Total Accounts Receivable</b>	<u>7,348.17</u>
<b>Other Current Assets</b>	
142 · State Subsidies Receivable	5,475.94
143 · Federal Subsidies Receivable	52,034.28
171 · Inventory	48,758.45
<b>Total Other Current Assets</b>	<u>106,268.67</u>
<b>Total Current Assets</b>	212,080.77
<b>Fixed Assets</b>	
231 · Food Service Equipment	433,431.67
244 · Accumulated Depreciation	-339,705.21
<b>Total Fixed Assets</b>	<u>93,726.46</u>
<b>TOTAL ASSETS</b>	<b><u><u>305,807.23</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
421 · Accounts Payable	7,164.43
<b>Total Accounts Payable</b>	<u>7,164.43</u>
<b>Other Current Liabilities</b>	
430 · Deferred Meal Income	63,315.05
460 · Accrued Salaries & Benefits	45,402.54
480 · Due to General Fund	63,106.04
<b>Total Other Current Liabilities</b>	<u>171,823.63</u>
<b>Total Current Liabilities</b>	178,988.06
<b>Long Term Liabilities</b>	
500 · Compensated Absences	22,335.00
<b>Total Long Term Liabilities</b>	<u>22,335.00</u>
<b>Total Liabilities</b>	201,323.06
<b>Equity</b>	
740 · Retained Earnings - Unreserved	88,864.70
Net Income	15,619.47
<b>Total Equity</b>	<u>104,484.17</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>305,807.23</u></u></b>